

W A T E R T O W N

Administrative Bldg., 149 Main Street, Watertown, MA 02172

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ADMINISTRATION

Retirement Board Members: Robert Ford (*Chairperson*), Wayne MacDonald, Thomas Thibaut, Thomas J. Tracy, Martin J. Walsh

Board Administrator: Barbara A. Sheehan

ACTUARIAL

Funded Ratio: 62.4% [1/99], 64.0% [1/98], 58.7% [1/96]

Date of Last Valuation: 1/99

Year Fully Funded: 2013

Actuary: PricewaterhouseCoopers

Active Members: 496

Funding Schedule: Level

Retired Members: 461

INVESTMENT

Return

1999: 22.43%

1995–1999: 16.35%

Average Investment Return Target: 9.50%

1985–1999: 11.61%

Actuarial Assumed Rate of Return: 8.00%

Asset Growth

1999 Market Value: \$67 million

1997 Market Value: \$52 million

1998 Market Value: \$56 million

1996 Market Value: \$44 million

DISABILITY

Retirement Statistics as of 12/31/99

Disability Panel Requests: 1

RTS Reviews: 3

Disability Retirement Approvals: 0

RTS Exams: 1

Accidental Death Approvals: 2

Restored to Service: 1

AUDIT

Findings as of 12/31/97

No significant audit findings.